

# Auctions at Keeneland

## 2019 Keeneland Sales Schedule

**April 9 Two-Year-Olds in Training and Horses of Racing Age**

**September 9-21 Yearlings**

**November 5-16 Breeding Stock**

**January 13-16, 2020 Horses of All Ages**



Keeneland/Coyle



Keeneland/Photos by Z



Keeneland/Coyle

Undefeated 2018 Triple Crown winner Justify, the Horse of the Year and champion 3-year-old male, is among the outstanding horses who have sold at Keeneland, the world's leading Thoroughbred auction house. The Scat Daddy colt was purchased for \$500,000 in 2016 at Keeneland's prestigious September Yearling Sale, one of four annual sales here.

Keeneland sells more champions and stakes winners than any other sales company while offering state-of-the-art facilities and a range of amenities for its diverse international clients who buy horses at the September Sale, as well as the November Breeding Stock Sale, January Horses of All Ages Sale and – returning to the calendar in 2019 – the April Two-Year-Olds in Training Sale with an offering of Horses of Racing Age.

Keeneland employs a year-round outreach strategy to recruit buyers from across the U.S. and all corners of the world. Sales staff travel throughout the year and work closely with Keeneland representatives in Europe, Australasia, China and Japan.

In 2018, 307 international buyers representing 30 countries spent \$144 million at the January, September and November sales.

Globalization of the Thoroughbred industry has been occurring for more than a decade. The racing and breeding world is smaller thanks to the proliferation of

stallions shuttling between Northern and Southern hemispheres and the popularity of Americans teaming with foreign partners to race in the U.S. and abroad. This “cross-pollination” is healthy for the entire industry.

Foreign investors come to Central Kentucky, and specifically to Keeneland, to buy broodmares and enhance the commercial appeal of their stock. American pedigrees carry speed, and foreign breeders want to infuse that speed into their horses back home. Their Keeneland purchases form the foundation bloodlines for Thoroughbreds in Central and South America, Australia, Asia, South Africa, Russia and India.

Measures of the success of Keeneland sales include:

- Justify is the third consecutive Kentucky Derby winner to come from the September Sale, following Nyquist (2016) and Always Dreaming (2017).
- Keeneland has sold 22 Kentucky Derby (G1) winners, 24 Preakness (G1) winners and 20 Belmont (G1) winners.
- Seven graduates of Keeneland sales received 2018 Eclipse Awards as North American champions: Accelerate, Game Winner, Jaywalk, Justify, Monomoy Girl, Roy H and Unique Bella.
- Keeneland sales have produced 105 horses that have won 114 races during



Keeneland/Photos by Z

Justify, who became the 13th Triple Crown winner in 2018, sold for \$500,000 at Keeneland's 2016 September Yearling Sale.

the Breeders' Cup World Championships. Winning sales graduates in 2018 were Accelerate (Classic), Bulletin (Turf Sprint), City of Light (Dirt Mile), Game Winner (Juvenile), Jaywalk (Juvenile Fillies), Monomoy Girl (Distaff) and Roy H (Sprint).

- The International Federation of Horseracing Authorities recognized four graduates of Keeneland sales for their performances in 2018, naming Accelerate the world's third highest-rated horse and highest-rated horse on dirt; Group 1 winner Roaring Lion the world's top-rated 3-year-old; Justify the highest-rated 3-year-old in the U.S.; and Roy H the world's top-rated sprinter.
- In 2018, gross sales at Keeneland's three auctions exceeded \$600 million, marking the highest annual figure since 2008 (page 222). The 2018 figure increased \$61.9 million from 2017.
- \$5 million from Keeneland sales were used to fund Keeneland racing purses in 2018.

### Global racing achievements

Keeneland sales produced Thoroughbreds that excelled worldwide in 2018, when alumni captured 557 stakes, including 67 Grade/Group 1 races, 69 Grade/Group 2 races and 122 Grade/Grade 3 races in North America, Dubai, England, Ireland, France, Japan, Korea, Turkey and elsewhere.

In England and Ireland, September Sale graduate Roaring Lion captured the Queen Elizabeth II (G1), QIPCO Irish Champion (G1), Juddmonte International (G1), Coral Eclipse (G1) and Betfred Dante (G2).

Other sales graduates that won Group 1 races during the year included two winners in Dubai – Hawkbill, winner of the Dubai Sheema Classic (G1), and Mind Your Biscuits, winner of the Dubai Golden Shaheen Sponsored by Gulf News (G1) – and Mozu Ascot, winner of the Yasuda Kinen (G1) in Japan.

### History

The concept of Keeneland serving as a sales facility and a race track was expressed in its original prospectus created in the mid-1930s. The first auction was held in the Keeneland Paddock on April 25, 1938, under the management of E.J. Tranter and his Lexington representative, Thomas Cromwell. A total of 31 horses grossed \$24,885, for an average of \$802.74.

Keeneland began holding annual sales in 1943. Prior to World War II, many Central Kentucky breeders sent their yearlings each summer to the Fasig-Tipton sale in Saratoga Springs, New York. But a wartime restriction on rail transport forced breeders to keep their yearlings at home, prompting the inaugural summer sale, which was conducted

## Bob Elliston | Vice President of Racing and Sales



Biography can be found on page 10.

## Mark Maronde | Director of Sales Development



Mark Maronde, who joined the Keeneland sales team in April 2009, assists with recruiting and marketing efforts for Keeneland sales and is a member of the inspection team for the September Yearling Sale.

Mark had more than 20 years of experience in the Thoroughbred industry when he came to Keeneland. He spent five years in the bloodstock division of WinStar Farm. He honed his inspection and sales recruiting skills as National Field Representative for Barretts Equine Ltd. (1996–2009) and with the Canadian Thoroughbred Horse Society (2007–2009). He also worked for Cromwell Bloodstock from 1990–1995.

## Geoffrey G. Russell | Director of Sales Operations



Geoffrey Russell has worked with Keeneland sales since 1996, when he became Assistant Director of Sales to Rogers Beasley. He was named Director of Sales in June 2001 and became Director of Sales Operations in 2016.

Born in Dublin, Ireland, Geoffrey gained early experience at Coolmore Stud and as a bid spotter at Goffs. He came to the U.S. in 1982, first working at Fasig-Tipton Sales and then at Elmendorf Farm. He returned to Fasig-Tipton as Vice President of Fasig-Tipton Appraisals and Director of Sales Administration prior to joining Keeneland.

Geoffrey is on the North American International Catalogue Standards Committee (ICSC). He also serves on the board of the Grayson-Jockey Club Research Foundation and is a member of the Sales Integrity Task Force.

Geoffrey received the 2016 Wild Geese Award from the Irish Thoroughbred Breeders' Association (ITBA). ITBA Chairman Stephen Collins said the award acknowledges "one of our own who has flown the Irish flag with pride on an international stage."

by Fasig-Tipton and held under a tent in the Keeneland Paddock. Beginning Aug. 9, the three-day sale was front-page news in the Lexington Herald. Fred W. Hooper purchased his first yearling at the sale, paying \$10,200 for a colt by Sir Gallahad III. Named Hoop, Jr., the colt went on to win the 1945 Kentucky Derby.

Fasig-Tipton elected not to hold the 1944 yearling sale at Keeneland, so Hal Price Headley and A.B. Hancock Sr. conceived a co-op organization, the Breeders' Sales Company, to continue the sale in Lexington. From that sale came both juvenile champions of 1945: the filly Beugay and the colt Star Pilot. A total of 437 horses sold for \$2,286,000, a record total for a yearling sale.

In 1961, Keeneland and the Breeders' Sales Company merged into a single corporate enterprise.

The September Sale became Keeneland's only yearling sale beginning in 2003 with the discontinuation of the July Selected Yearling Sale.

### September Sale

By offering the cream of the North American Thoroughbred foal crop, the September Sale is the global marketplace for Thoroughbred yearlings. Year after year, major buyers from around the world travel to Keeneland to find horses capable of making history such as recent September Sale graduates and Horses of the Year Justify, Havre de Grace, Zenyatta and Curlin. As such, the September Sale is the chief barometer of the state of the Thoroughbred industry.

In 2018, September Sale graduates won 60 Grade/Group 1 races, including the Triple Crown and seven Breeders' Cup races.

Seven graduates of the September Sale – Accelerate, Game Winner, Jaywalk, Justify, Monomoy Girl, Roy H and Unique Bella – earned Eclipse Awards as North American champions (page 252).

At the 2018 September Sale, commerce described as “electric” occurred at every level of the market. Gross receipts of \$377 million were the fourth highest in sale history and approached the record heights of the mid-2000s. Average price bested last year’s record. Twenty-seven horses sold for \$1 million or more, including three for \$2 million-plus, to be the most since 2007.

The \$2.4 million given by Coolmore’s M.V. Magnier for a colt by leading sire War Front was the year’s highest price paid for a yearling in North America.

### September Sale Bonus Program

The September Sale Seller Bonus Program, initiated by Keeneland in 2017, offers cash rewards to sellers (owners at the time of sale) of horses sold at the September Sale that win Grade/Group 1, 2 or 3 stakes as a 2- or 3-year-old. Sellers receive cash rewards for yearlings sold at the September Sale based on the following criteria: \$10,000 Seller Bonus value for your first Grade/Group 1 stakes win; \$7,500 for your first Grade/Group 2 win; and \$5,000 for your first Grade/Group 3 victory.

In 2018, Keeneland awarded \$112,500 through the program.

### November Sale

The November Breeding Stock Sale – which catalogs broodmares, broodmare prospects, weanlings, horses of racing age, stallions and stallion prospects – is the world’s most important auction of its type. Some of the global industry’s top broodmares and broodmare prospects have sold at the sale.

In 2018, the trend of spirited competition among domestic and foreign buyers for



### Ryan Mahan | Director of Auctioneers

Ryan Mahan considered following his stepfather, Dr. Robert Copelan, into veterinary medicine.

Instead, he finds himself in the auction stand at the leading Thoroughbred sales company in the world.

Ryan initially had his own auction company but in 1977 he came to work at Keeneland as a bid spotter and later chief announcer for several years following the departure of Tom Hammond.

Promoted to auctioneer in the mid 1980s, he succeeded the late Tom Caldwell in 2001 as senior auctioneer.



### Brent Hacker | Director of Sales Accounting

As Director of Sales Accounting, Brent Hacker oversees the entire accounting process related to Keeneland sales.

Brent, a Lexington native, has an accounting degree from the University of Kentucky. He began his career at Central Bank & Trust Co. in the Lexington and Nicholasville markets and later moved to Farmers Capital Bank Corporation in Frankfort as an internal auditor.

Brent’s tenure at Keeneland began in August 2012 as Money Room accountant before he became racing accountant. He oversaw all the accounting for the 2015 Breeders’ Cup World Championships at Keeneland.

In March 2017, Brent went to Red Mile to oversee the Keeneland-Red Mile historical racing joint venture. He returned to Keeneland in December 2017.

quality individuals continued from the September Sale, resulting in eight horses sold for \$1 million or more, among them champion Lady Eli for \$4.2 million and Grade 2 winner My Miss Sophia for \$4 million. The sale also had a strong demand for weanlings and horses of racing age.

The strength of the 2018 September Sale is credited with prompting more commercial breeders to reinvest in broodmares and with encouraging end users (buyers who intend to race their purchases) and pinhookers (buyers who intend to resell their purchases) to reinvest in weanlings at the November Sale.

Among the 2018 stakes winners sold as weanlings at the November Sale are Grade 1 winners Bowies Hero, Dream Tree, Pavel and Separationofpowers; Grade 2 winners Ivy Bell, Mopotism, Qurbaan and Serengeti Empress; and Grade/Group 3 winners Funny Duck, Go Noni Go, Holiday Disguise, Homerique, Lombo, Matera Sky, Mr Melody, My Boy Jack, Princess La Quinta, Switzerland, Talk Veuve to Me and Yuvetsi.

Horses of racing age who are graduates of the November Sale and succeeded in 2018 included Grade 1 winners Diversify, Leofric, Long On Value and Next Shares; Grade 2 winners Conquest Big E and One



Keeneland/Photos by Z

Go All Go; and Grade 3 winners Code Warrior, Conquest Tsunami, Great Stuff, Storm the Hill and You're to Blame.

The history of the November Sale features a number of noteworthy events.

In 2011, the November Sale included the dispersals of the Estate of Edward P. Evans' Spring Hill Farm and Prince Saud bin Khaled's Palides Investments N.V., Inc.

The Evans dispersal, with Lane's End as agent, sold 170 lots for \$55,820,000 to become the highest-grossing Thoroughbred dispersal at public auction in North America. When combined with the 50 yearlings sold by the Evans estate for \$6,527,000 at the September Sale and one racing prospect sold for \$17,000 at the 2012 January Sale, the dispersal sold a total of 221 lots for \$62,364,000.

The dispersal of Palides Investments N.V. featured the sale of Breeders' Cup Ladies' Classic (G1) winner and champion Royal Delta for \$8.5 million, a Keeneland sales record for a horse in training, and the \$2.6 million sale of a half-sister to Horse of the Year Saint Liam (later named Miss Besilu) to establish a then-North American record for a weanling filly sold at public auction.

The dispersal also included the \$1.8 million sale of Royal Delta's weanling half-sister, later named Crown Queen, who won Keeneland's 2014 Queen Elizabeth II Challenge Cup Presented by Lane's End (G1).

The 2015 November Sale immediately followed the Breeders' Cup at Keeneland. Leading the 22 horses who brought seven figures was champion Take Charge Brandi, sold for \$6 million. For the second consecutive November Sale, a North American record price for a weanling was set when a filly by War Front out of Take Charge Lady (Take Charge Brandi's second dam) sold for \$3.2 million.

## January Sale

As one of the final sales of top-quality breeding stock before breeding season begins, the January Horses of All Ages Sale catalogs broodmares, broodmare prospects, yearlings, horses of racing age, stallions and stallion prospects.

The 2019 edition featured the sale of champion Abel Tasman to Coolmore's M.V. Magnier for \$5 million, a record price for a broodmare prospect at the auction that equaled the highest price paid for a horse at the sale.

Meanwhile the January Sale had the auction's highest gross since 2008, a record average and a record-equaling median produced by vibrant trade that reflected the continued buyer confidence and demand for quality Thoroughbreds seen during the preceding September and November Sales.

One of the most famous rags-to-riches stories in sports is that of a horse sold as a yearling at the January Sale for \$1,100

## Chip McGaughey | Relationship Manager



Chip McGaughey joined the Keeneland sales team on Feb. 1, 2015. A graduate of the University of Kentucky, McGaughey first gained experience in racing through his father, Hall of Fame trainer C.R. "Shug" McGaughey. He later was an inaugural Brand Ambassador for America's Best Racing, The Jockey Club's initiative to introduce young people to the sport.

Chip formerly was an account planner at Cornett Integrated Marketing Solutions in Lexington, where, in addition to managing the Brand Ambassador Program, he was responsible for marketing America's Best Racing and the Keeneland sales.

He is Chairman of the Steering Committee of the Vision 20/20 Group; a Board member of World Trade Center Kentucky; an Advisory Board member of Thoroughbred Aftercare Alliance; and a member of the Kentucky Derby Trainers Dinner Committee.

## Dean Roethemeier | Relationship Manager



Dean Roethemeier joined the Keeneland sales team on March 19, 2018.

From Henderson, Kentucky, Dean has a degree in Equine Business from the University of Louisville. He is a graduate of the Darley Flying Start (now Godolphin Flying Start) program.

Dean formerly worked at Darley America, where he handled client development and nominations sales. Prior to Darley, he was the Marketing Executive at Dalham Hall Stud in Newmarket, England, and supported sales staff in Europe, Japan, Australia and the U.S.

## Kyle Wilson | Relationship Manager



Kyle Wilson joined the Keeneland sales team on March 19, 2018. From Toledo, Ohio, Wilson has a degree in International Economics and Spanish from the University of Kentucky. He is a graduate of the Darley Flying Start (now Godolphin Flying Start) program.

Prior to joining Keeneland, Wilson had been the Stallion Seasons Director at WinStar Farm since 2015. He was responsible for all stallion sales-related activity associated with the farm's 22 stallions.

He also has been involved in bloodstock sales and management at Three Chimneys Farm and with Bradley Thoroughbred Brokerage.

in 1976. The next year, as an unheralded 2-year-old named John Henry, he sold again for \$2,200 to Hal "Bubba" Snowden. From these modest beginnings, John Henry went on to become Horse of the Year in 1981 and 1984, and amassed then-record career earnings of \$6.6 million.

Another notable graduate of the January Sale is Da' Tara, who sold as a yearling for \$100,000 in 2006 and won the 2008 Belmont.

Prominent 2018 graded stakes winners sold as yearlings at the January Sale include Grade 1 winners Catholic Boy and Mind Your Biscuits; Grade 2 winners Catapult and Ms Locust Point; and Grade 3 winners Code Warrior, Flameaway, Limation, Mucho Gusto and Toinette.

## April Sale

For 2019, Keeneland has reinstated the April Two-Year-Olds in Training Sale and

offers a small, select catalog of top-quality 2-year-olds the Tuesday following opening weekend of the Spring Meet when such races as the \$1 million Toyota Blue Grass (G2) and \$500,000 Central Bank Ashland (G1) are run.

While the April Sale was held from 1993-2014, the auction produced a number of successful horses. They included six North American classic winners: Belmont winner Palace Malice, Preakness winner and champion Lookin At Lucky; Kentucky Derby and Preakness winner and champion Big Brown; Kentucky Derby and Belmont winner and champion Thunder Gulch; and Kentucky Oaks winners Keeper Hill and Gal in a Ruckus.

Graduates of the 2014 auction are champions Lady Eli and Roy H.

## Top 10 Keeneland Sales Prices

Price	Horse	Breeding	Purchaser	Consignor	Year, Sale
\$13,100,000	Seattle Dancer	(c. Nijinsky II-My Charmer)	B.B.A. (England)	Warner L. Jones Jr.	1985 July Selected Yearling
<i>(World Record for a Yearling)</i>					
11,700,000	Meydan City	(c. Kingmambo-Crown of Crimson)	John Ferguson	Burleson Farms, agent	2006 September Yearling
10,500,000	Playful Act (IRE)	(m. Sadler's Wells-Magnificent Style)	John Ferguson	Hill 'n' Dale Sales Agency, agent for Swettenham Stud	2007 November Breeding Stock
10,200,000	Snaafi Dancer	(c. Northern Dancer-My Bupers)	Aston Upthorpe Stud	Crescent Farm	1983 July Selected Yearling
9,700,000	Jalil	(c. Storm Cat-Tranquility Lake)	John Ferguson	Mill Ridge Sales, agent for Mr. and Mrs. Martin J. Wygod	2005 September Yearling
9,200,000	Plavius	(c. Danzig-Sharp Minister)	John Ferguson	Monticule	2006 September Yearling
9,000,000	Ashado	(m. Saint Ballado-Goulash)	John Ferguson	Taylor Made Sales Agency, agent	2005 November Breeding Stock
8,500,000	Royal Delta	(f. Empire Maker-Delta Princess)	Besilu Stables	Chanteclair Farm, agent for the Complete Dispersal of Palides Investments N.V. Inc. (Saud bin Khaled)	2011 November Breeding Stock
8,250,000	Imperial Falcon	(c. Northern Dancer-Ballade)	B.B.A. (England)	Windfields Farm	1984 July Selected Yearling
8,200,000	Emirates Flyer	(c. Storm Cat-Awesome Humor)	John Ferguson	Taylor Made Sales Agency, agent	2006 September Yearling

## Summary of 2018 Keeneland Sales

Sale	No. Days	No. Horses Sold	Gross for Horses	Average for Horses	Median for Horses	No. Million-Dollar Horses	RNA	Out	No. Cataloged
January Horses of All Ages	4	909	\$34,996,000	\$38,499	\$12,000	2	318	356	1,583
September Yearlings	13	2,916	\$377,130,400	\$129,331	\$50,000	27	904	718	4,538
November Breeding Stock	12	2,538	\$188,508,300	\$74,274	\$25,000	8	916	1,059	4,513
<b>2018 Totals</b>	<b>29</b>	<b>6,363</b>	<b>\$600,634,700</b>	<b>\$94,395</b>	—	<b>37</b>	<b>2,138</b>	<b>2,133</b>	<b>10,634</b>
2017 Totals	29	5,940	\$538,652,600	\$90,682	—	32	2,096	2,143	10,179

## Keeneland Sales Summary

Year	January Horses of All Ages	April Two-Year-Olds	July Selected Yearlings	July Yearlings	September Yearlings	November Breeding Stock	Other	Total
<b>2019</b>								
Gross	\$46,759,600							
Lots*	916							
<b>2018</b>								
Gross	\$34,996,000				\$377,130,400	\$188,508,300		<b>\$600,634,700</b>
Lots*	909				2,916	2,538		6,363
<b>2017</b>								
Gross	\$28,785,500				\$307,845,400	\$202,021,700		<b>\$538,652,600</b>
Lots*	961				2,555	2,424		5,940
<b>2016</b>								
Gross	\$35,463,000				\$272,890,500	\$215,213,000		<b>\$523,566,500</b>
Lots*	1,040				2,792	2,653		6,485
<b>2015</b>								
Gross	\$35,305,500				\$281,496,100	\$218,959,400		<b>\$535,761,000</b>
Lots*	948				2,745	2,575		6,268
<b>2014</b>								
Gross	\$41,025,700	\$8,769,000			\$279,960,500	\$205,899,500		<b>\$535,654,700</b>
Lots*	1,027	38			2,819	2,512		6,396
<b>2013</b>								
Gross	\$45,207,300	\$11,640,000			\$280,491,300	\$197,189,000		<b>\$534,527,600</b>
Lots*	1,105	59			2,744	2,457		6,365
<b>2012</b>								
Gross	\$37,991,900	\$9,754,000			\$219,781,500	\$143,025,600		<b>\$410,553,000</b>
Lots*	1,003	59			2,516	2,414		5,992
<b>2011</b>								
Gross	\$25,250,350	\$11,564,000			\$223,487,800	\$208,511,200		<b>\$468,813,350</b>
Lots*	1,021	70			2,921	2,554		6,566

## Keeneland Sales Summary

Year	January Horses of All Ages	April Two-Year-Olds	July Selected Yearlings	July Yearlings	September Yearlings	November Breeding Stock	Other	Total
<b>2010</b>								
Gross	\$23,895,100	\$12,013,000			\$198,257,900	\$147,392,900		<b>\$381,558,900</b>
Lots*	982	71			3,059	2,929		7,041
<b>2009</b>								
Gross	\$32,824,000	\$11,805,000			\$191,859,200	\$159,727,800		<b>\$396,216,000</b>
Lots*	1,338	66			3,159	2,779		7,342
<b>2008</b>								
Gross	\$70,446,000	\$16,299,000			\$327,999,100	\$185,552,300		<b>\$600,296,400</b>
Lots*	1,493	77			3,605	3,019		8,194
<b>2007</b>								
Gross	\$72,868,200	\$16,637,000			\$385,018,600	\$340,877,200		<b>\$815,401,000</b>
Lots*	1,862	82			3,799	3,381		9,124
<b>2006</b>								
Gross	\$72,329,100	\$18,440,000			\$399,791,800	\$313,843,800		<b>\$804,404,700</b>
Lots*	1,628	87			3,556	3,147		8,418
<b>2005</b>								
Gross	\$53,418,000	\$17,040,500			\$384,349,900	\$289,606,400		<b>\$744,414,800</b>
Lots*	1,361	105			3,545	2,819		7,830
<b>2004</b>								
Gross	\$49,362,600	\$24,037,000***			\$324,904,300	\$279,680,200		<b>\$677,984,100</b>
Lots*	1,260	108***			3,370	2,873		7,611
<b>2003</b>								
Gross	\$31,186,000	\$21,440,000			\$274,125,300	\$236,070,900		<b>\$562,822,200</b>
Lots*	1,185	128			2,969	2,614		6,896
<b>2002</b>							(October Yearlings)	
Gross	\$34,689,200	\$17,749,500	\$42,385,000		\$210,809,000	\$187,230,000	\$1,606,400	<b>\$494,469,100</b>
Lots*	937	102	87		2,934	2,377	103	6,540
<b>2001</b>							(October Yearlings)	
Gross	\$39,657,700	\$14,898,000	\$63,212,000		\$254,190,600	\$179,568,600	\$5,092,900	<b>\$556,619,800</b>
Lots*	1,207	91	89		2,895	2,506	338	7,126
<b>2000</b>								
Gross	\$60,951,200	\$18,515,000	\$80,732,000		\$291,827,100	\$302,049,800		<b>\$754,075,100</b>
Lots*	1,241	123	130		3,313	3,267 <sup>b</sup>		8,074
<b>1999</b>								
Gross	\$42,410,900	\$18,560,000	\$76,815,000		\$233,020,800	\$317,666,000		<b>\$688,472,700</b>
Lots*	1,203	123	132		3,011	3,461		7,930
<b>1998</b>								
Gross	\$53,164,800	\$13,925,000	\$71,932,000		\$169,811,800	\$264,657,700		<b>\$573,491,300</b>
Lots*	1,160	93	149		2,860	3,379		7,641
<b>1997</b>								
Gross	\$24,042,300	\$14,427,000**	\$62,565,000		\$154,666,800	\$213,982,800		<b>\$469,683,900</b>
Lots*	1,003	147**	175		2,844	3,014		7,183
<b>1996</b>							(Horses in Training)	
Gross	\$30,275,100	\$14,305,000	\$58,430,000		\$137,358,600	\$170,925,800	\$958,900	<b>\$412,253,400</b>
Lots*	999	124	167		2,949	2,830	29	7,098
<b>1995</b>							(Retama Park)	
Gross	\$19,383,600	\$11,865,000	\$46,450,000		\$130,121,300	\$142,142,300	\$1,624,600	<b>\$351,586,800</b>
Lots*	1,032	115	188		2,958	2,863	140	7,296
<b>1994</b>								
Gross	\$15,037,300	\$11,571,500	\$45,265,000		\$104,709,900	\$121,114,700		<b>\$297,698,400</b>
Lots*	852	158	194		2,817	2,498		6,519
<b>1993</b>								
Gross	\$11,918,600	\$6,817,500	\$48,970,000		\$87,710,100	\$91,394,400		<b>\$246,810,600</b>
Lots*	840	108	208		2,494	2,081 <sup>a</sup>		5,731
<b>1992</b>								
Gross	\$19,148,800		\$47,330,000	\$6,803,000	\$78,488,800	\$73,228,900		<b>\$224,999,500</b>
Lots*	862		183	82	2,760	1,938		5,825
<b>1991</b>								
Gross	\$22,237,700		\$73,503,000	\$9,821,000	\$77,611,500	\$82,957,400		<b>\$266,130,600</b>
Lots*	1,390		230	102	2,623	1,986		6,331
<b>1990</b>								
Gross	\$20,264,200		\$82,370,000	\$10,925,000	\$86,499,000	\$101,621,800		<b>\$301,680,000</b>
Lots*	846		234	90	2,913	2,575		6,658
<b>1989</b>								
Gross	\$20,597,200		\$101,311,000	\$15,647,000	\$77,578,600	\$156,938,800		<b>\$372,072,600</b>
Lots*	907		256	131	2,261	2,239		5,794
<b>1988</b>								
Gross	\$66,694,900		\$97,845,000	\$17,541,000	\$64,717,700	\$114,063,900		<b>\$360,862,500</b>
Lots*	1,339		266	119	2,299	2,016		6,039

## Keeneland Sales Summary

Year	January Horses of All Ages	April Two-Year-Olds	July Selected Yearlings	July Yearlings	September Yearlings	November Breeding Stock	Other	Total
1987								
Gross	\$15,729,800		\$109,554,000	\$20,161,000	\$72,430,100	\$118,402,400		\$336,277,300
Lots*	659		295	141	2,190	1,760		5,045
1986							(Gentry Dispersal)	
Gross	\$20,430,100		\$104,489,000	\$17,093,000	\$56,187,500	\$118,847,200	\$20,251,000	\$337,297,800
Lots*	663		256	121	1,887	1,723	57	4,707
1985								
Gross	\$20,351,400		\$138,645,000	\$13,527,000	62,049,600	\$161,190,300		\$395,763,300
Lots*	590		258	99	1,862	1,679		4,488
1984								
Gross	\$25,592,500		\$175,932,000	\$19,270,000	\$64,479,300	\$181,545,300		\$466,819,100
Lots	693		323	168	2,173	1,915		5,272
1983								
Gross	\$24,336,700		\$150,950,000		\$70,314,800	\$191,957,900		\$437,559,400
Lots	601		301		2,245	1,976		5,123
1982								
Gross	\$26,918,600		\$100,307,000		\$51,153,600	\$138,475,600		\$316,854,800
Lots	860		297		1,643	1,988		4,788
1981								
Gross	\$25,199,800		\$92,292,000		\$64,343,200	\$137,198,300		\$319,033,300
Lots	1,074		369		2,442	2,491		6,376
1980								
Gross	\$19,717,400		\$59,256,000		\$51,660,400	\$101,388,300		\$232,022,100
Lots	855		301		1,966	2,024		5,146
1979								
Gross	\$9,470,400		\$47,448,000		\$33,082,200	\$66,968,300		\$156,968,900
Lots	798		305		1,733	1,903		4,739
1978								
Gross	\$8,150,300		\$42,579,000		\$22,474,000	\$44,472,200		\$117,675,500
Lots	841		350		1,596	1,562		4,349
1977								
Gross	\$5,208,500		\$27,651,000		\$18,538,500	\$36,699,400		\$88,097,400
Lots	587		324		1,425	1,439		3,775
1976								
Gross	\$4,961,700		\$23,035,000		\$16,216,400	\$27,548,800		\$71,761,900
Lots	690		346		1,510	1,384		3,930
1975								
Gross	\$5,054,400		\$18,344,000		\$11,688,000	\$16,163,700		\$51,250,100
Lots	799		342		1,228	1,103		3,472
1974								
Gross	\$4,238,000		\$17,116,500		\$12,315,700	\$16,751,900		\$50,422,100
Lots	678		320		1,601	1,496		4,095
1973								
Gross	\$3,849,600		\$19,885,000		\$10,464,500	\$25,224,200		\$59,423,300
Lots	666		350		1,282	1,577		3,875
1972								
Gross	\$3,313,900		\$12,020,700		\$8,301,200	\$13,243,800		\$36,879,600
Lots	543		324		1,352	1,155		3,374
1971								
Gross	\$1,555,300		\$10,581,000		\$6,296,200	\$9,801,100		\$28,233,600
Lots	358		333		1,097	913		2,701
1970								
Gross	\$4,366,000		\$7,900,000		\$5,042,100	\$9,325,100		\$26,633,200
Lots	582		262		1,113	947		2,904
1969								
Gross	\$1,863,300		\$7,684,000		\$5,168,500	\$11,088,700		\$25,804,500
Lots	412		299		1,162 <sup>1</sup>	1,143		3,016
1968								
Gross	\$1,675,300		\$7,606,500		\$4,703,500	\$8,024,200		\$22,009,500
Lots	502		248		1,007	938		2,695
1967								
Gross	\$3,470,500		\$5,910,500		\$4,049,200	\$4,673,800		\$18,104,000
Lots	502		284		1,037	1,022		2,845
1966								
Gross	\$1,666,700		\$5,316,100		\$3,616,200	\$5,906,400		\$16,505,400
Lots	497		292		1,000	1,122		2,911
1965								
Gross	\$1,571,900		\$5,068,300		\$3,542,700	\$5,675,900		\$15,858,800
Lots	354		282		921	1,048		2,605

## Keeneland Sales Summary

Year	January Horses of All Ages	April Two-Year-Olds	July Selected Yearlings	July Yearlings	September Yearlings	November Breeding Stock	Other	Total
1964								
Gross	\$885,800		\$4,743,800		\$3,360,800	\$4,985,400		\$13,975,800
Lots	202		271		978	870		2,321
1963								
Gross	\$385,500		\$3,902,600		\$3,262,600	\$3,887,100		\$11,437,800
Lots	228		275		903	842		2,248
1962								
Gross	\$1,022,200		\$3,547,200		\$2,614,700	\$3,978,800		\$11,162,900
Lots	242		273		797	891		2,203
1961								
Gross	\$695,900		\$4,225,000		\$1,946,200	\$1,858,000		\$8,725,100
Lots	90		298		754	456		1,598
1960								
Gross			\$3,588,700		\$1,910,000	\$1,299,200		\$6,797,900
Lots			303		734	440		1,477
1959								
Gross			\$3,534,300		\$1,832,300	\$1,701,000		\$7,067,600
Lots			303		727	542		1,572
1958								
Gross			\$3,432,600		\$1,876,400	\$1,400,500		\$6,709,500
Lots			357		665	512		1,534
1957								
Gross	\$620,600		\$2,770,500		\$1,843,600	\$1,203,700		\$6,438,400
Lots	88		235		698	471		1,492
1956								
Gross	\$924,100		\$3,462,000		\$1,451,500	\$1,091,500		\$6,929,100
Lots	39		350		579	363		1,331
1955								
Gross			\$3,863,700		\$1,162,800	\$1,159,900		\$6,186,400
Lots			346		512 <sup>2</sup>	359		1,217
1954								
Gross			\$3,419,300		\$1,275,200	\$1,371,300		\$6,065,800
Lots			344		620 <sup>3</sup>	398		1,362
1953								
Gross			\$2,943,400		\$1,316,600	\$1,755,100		\$6,015,100
Lots			302		557 <sup>4</sup>	361		1,220
1952								
Gross			\$2,729,700		\$1,224,450	\$803,200		\$4,757,350
Lots			367		552	412		1,331
1951								
Gross			\$3,195,900		\$1,504,500	\$1,520,800		\$6,221,200
Lots			388		646	429		1,463
1950								
Gross			\$2,289,300		\$1,108,925	\$738,100		\$4,136,325
Lots			381		612	445		1,438
1949								
Gross			\$2,185,200		\$754,650	\$658,200		\$3,598,050
Lots			397		472	264		1,133
1948								
Gross			\$2,796,700		\$908,250	\$782,675		\$4,487,625
Lots			425		464	467		1,356
1947								
Gross			\$2,976,400		\$888,300	\$937,725		\$4,802,425
Lots			436		360	393		1,189
1946								
Gross			\$4,113,600		\$1,253,400	\$1,153,750		\$6,520,750
Lots			415		369	365		1,149
1945								
Gross			\$3,134,250		\$999,750	\$804,500		\$4,938,500
Lots			405		276	276		957
1944								
Gross			\$2,286,000		\$419,100	\$206,450		\$2,911,550
Lots			437		209	93		739

\* Includes stallion shares and stallion seasons. Horses and shares which failed to meet their reserve bid not included in totals after 1984.

\*\* Includes 12 horses in training for \$1,428,000. (April 1997)

\*\*\* Includes 7 horses in training for \$2,025,000. (April 2004)

<sup>1</sup> Excludes 13 horses of racing age from James Graham Brown Foundation. (September 1969)

<sup>2</sup> Excludes 6 Wells Estate and 4 Bell Estate yearlings. (September 1955)

<sup>3</sup> Excludes 2 Melrose Estate yearlings. (September 1954)

<sup>4</sup> Excludes 5 Brann Estate yearlings. (September 1953)

<sup>A</sup> Includes a 20-share block sold as one lot number. (November 1993)

<sup>B</sup> Does not include 10 seasons that sold for \$2,500,000 to benefit Grayson/Jockey Club Research Foundation. (November 2000)